
TRIVENI ENTERPRISES LIMITED

ANNUAL REPORT

2012-2013

6

NOTICE

NOTICE is hereby given that the Annual General Meeting of the shareholders of the company will be held at the Reg. Office of the Company on Monday the 30th Sept. 2013 at 11:30 A.M. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Director's Annual Report to the Shareholders.
2. To receive, consider and adopt the audited accounts for the year ended 31st March, 2013 together with the report of Auditors thereon.
3. To appoint Auditors and fix their remuneration

SPECIAL BUSINESS

1. Any other business with the permission of the chairman.
2. To elect the Directors in place of those retiring by rotation.

NOTES:

1. A member entitled to attend & vote is also entitled to appoint a proxy to attend and vote instead of himself and proxy need not be a member of the company.
2. The instrument of proxy (and the power of attorney or other authority, if any, under which it is signed) must be lodged by person, post, courier or facsimile and reach the Registered Office of the Company at least 48 hours prior to the meeting. For the convenience of shareholders a Proxy Form is enclosed.

**BY ORDER OF THE BOARD
FOR TRIVENI ENTERPRISES LIMITED**

**SD
DIRECTOR**

**Place: New Delhi
Date: 05.09.2013**

M/S TRIVENI ENTERPRISES LIMITED

DIRECTOR'S REPORT

To,

The Members,

Your Directors have pleasure in presenting the Annual Report together with Audited Statement of Accounts for the year ended 31st March, 2013.

1. **Financial results for the company:**

The working results of the company for the year shows Profit of Rs 251465.23 / - before provision for taxation. Now it is expected that the better results shall be achieved in the next year also.

2. **Remuneration:**

There had been no person /employee of the company getting salary attracting the provisions of sec. 217(2A) of the Companies Act, 1956 and thus particulars of employees are not enclosed herewith.

3. **Dividend:**

In view of the results achieved and the need to conserve funds for the future, Directors propose not to declare any dividend for this year.

4. **Auditors:**

M/s K.S CHOUDHARY & CO., CHARTERED ACCOUNTANTS, Auditor of the company are retiring at the ensuing General Meeting of the company, and, being eligible, offer himself for reappointment.

5. **Auditors Report:**

In respect of the observations made by the auditors in their report, your directors wish to state that the respective notes to the accounts are self-explanatory.

6. **Corporate Governance:**

The significance of corporate governance would reflect in well laid down business principles and accountability. Directors fully recognize the importance of corporate governance in the exercise of prudent management practices to protect the best interests of all stake holders in the company. Directors are committed to implement the requirements of clause 49 of the listing agreement by next financial year.

7. Director's Responsibility Statement:

- a. **Adherence to accounting standard:** While preparing the annual accounts of the company the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b. **Accounting Policies :** The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
- c. **Director's responsibility:** The Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d. **Preparation of the accounts on a going concern basis:** The directors had prepared the annual accounts on a going concern basis.

8. Audit Committee:

Pursuant to the provisions of section 292A of the Companies Act, 1956 (as amended) the Board of Directors of the company has constituted a committee of Directors known as Audit Committee consisting of Paras Mal Bagrecha, Vinod Jain, Lalita Jain. The committee reviews the adequacy or otherwise of the internal control mechanism and ensures applicability of management policies adopted by the company. The Committee examines accountancy, taxation matters and review reports of internal and statutory auditors for its proper implementation.

9. Acknowledgment:

The Directors wish to express their sincere thanks and gratitude to all those who contributed in the performance of the company.

**BY ORDER OF THE BOARD
FOR TRIVENI ENTERPRISES LIMITED**

SD

DIRECTOR

**Place: New Delhi
Date: 05.09.2013**

K S CHOUDHARY & CO
CHARTERED ACCOUNTANTS

212, M. J. Shopping Centre,
3, Veer Savarkar Block,
Shakarpur, Delhi - 110092
Ph.: 011-22528739, 42444729
Fax : 011 - 22439369

INDEPENDENT AUDITOR'S REPORT

To,
The Members of

M/S TRIVENI ENTERPRISES LIMITED LIMITED

We have audited the accompanying financial statements of M/S TRIVENI ENTERPRISES LIMITED LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and

Our PAN No. AAAPK7951J, Service Tax No. AAAPK7951JST001

BRANCH OFFICE: 47, VISHRAM KUTIR, KASHIPURI, BHILWARA (RAJASTHAN), PIN-311001, Tel: 01482-224912, 01482-225544
e-mail: cakschoudhary@gmail.com, hkchoudhary57@rediffmail.com

K S CHOUDHARY & CO
CHARTERED ACCOUNTANTS

212, M. J. Shopping Centre,
3, Veer Savarkar Block,
Shakarpur, Delhi - 110092
Ph.: 011-22528739, 42444729
Fax : 011 - 22439369

1. The Companies (Auditor's Report) order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956 is applicable to the Company; therefore comment has been offered on the matters specified in the said order in the annexure attached.

2. As required by section 227(3) of the Act, we report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;

e) On the basis of written representations received from the director's as on 31st march, 2013 and taken on records by the Board of Directors we report that none of the directors is disqualified as on 31st March, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the companies Act, 1956.

f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

FOR K.S. CHOUDHARY & CO.
CHARTERED ACCOUNTANTS
508095C

SD

K S CHOUDHARY
PARTNER
M.No. 086854

PLACE: NEW DELHI
DATE : 05.09.2013

Our PAN No. AAAPK7951J, Service Tax No. AAAPK7951JST001

BRANCH OFFICE: 47, VISHRAM KUTIR, KASHIPURI, BHILWARA (RAJASTHAN), PIN-311001, Tel: 01482-224912, 01482-225544
e-mail: cakschoudhary@gmail.com, hkchoudhary57@rediffmail.com

ANNEXURE TO THE AUDITOR'S REPORT

(Referred to in Paragraph (1) of our Report of even date of TRIVENI ENTERPRISES LIMITED for the year ended 31st March, 2013)

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) All the assets has been physically verified by the management at the end of the year, which is our opinion, is reasonable having regard to the size of the company and the nature of its assets. The discrepancies notice on such verification were not material
 - c) During the year the company has not disposed off of a substantial part of fixed assets affecting the going concern status of the company according to the information and explanation given to us.
2. a) The inventory has been physically verified by the management during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b) The procedure of physical verification of inventory, no material discrepancies were noticed on such verification.
3. a) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Ac and also taken any secured loan from companies, firms or other parties but has taken a unsecured loan from parties covered in the register maintained under section 301 of the Act.
 - b) In our opinion the rate of interest and other terms and conditions on which loan have been taken from such companies and other parties listed in the registers maintained under section 301 of the company Act, 1956 are not prima facie prejudicial to the interest of the company.
 - c) On test check it is observed that the repayment of principal and interest is also regular.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchases of inventory and fixed assets and for the sale of goods and services. During the course of our audit we have not observed any continuing failure to correct major weakness in internal controls.

5. a) According to information and explanation given to us, we are of opinion that the particulars of contracts or arrangements that need to be entered into the register maintained under section 301 of the Act have been so entered.
- b) In our opinion and according to the information & explanations given to us, the transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
6. According to information/ explanations given to us, the company has not accepted any deposits from the public under section 58A, 58AA or any other relevant provisions of the Act.
7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
8. The maintenance of records u/s 209 (1) (d) of the Act, have not been prescribed by the Central Government to the company.
9. (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including the Income Tax and any other statutory dues applicable to it.
- (b) According to the information and explanation given to us there are no dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom duty, Excise duty, Cess which have not been deposited on account of any dispute.
10. In our opinion, there are no accumulated losses of the company. The company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.
11. In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to a financial institution, banks or debenture holders.
12. We are of the opinion that the company has not granted loan and advances on the basis of security by way of pledge of shares, debentures and others securities.
13. The company is not a Chit Fund or a Nidhi Mutual Benefit Fund/ Society. Therefore, the provisions of clause 4 (xiii) of the said order are not applicable to the company.
14. The company is not dealing in or trading in shares, securities, debentures and other investments.

15. The company has not given any guarantee for loan taken by others from bank or financial institutions.
16. No term loan has been raised by the company during the year.
17. According to the information and explanation given to us and on overall examination of the Balance Sheet of the company, we report that the no funds raised on short term basis have been used for long term investment.
18. The company has not made any preferential allotment of shares to the parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
19. During the year or earlier years, the company has not issued debentures.
20. During the year or earlier years, no money has been raised by way of public issue.
21. According to the information and explanations provided by the management, no fraud on or by the company has been noticed or reported during the course of our audit.

**FOR K.S. CHOUDHARY & CO.
CHARTERED ACCOUNTANTS
508095C**

SD

**K S CHOUDHARY
PARTNER
M.No. 086854**

**PLACE: New Delhi
Date: 05.09.2013**

M/s Triveni Enterprises Limited

Balance Sheet as at 31st March, 2013

Particulars	Note No	Amount As At 31.03.2013	Amount As At 31.03.2012
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	24,90,000.00	24,90,000.00
(b) Reserves and Surplus	4	7,14,706.71	8,14,377.94
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	-	21,00,000.00
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	6	25,843.00	77,902.00
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	7	-	42,79,077.00
(c) Other current liabilities	8	-	2,23,542.82
(d) Short-term provisions	9	77,953.00	33,040.00
Total		33,08,502.71	100,17,939.76
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	4,06,922.54	14,97,650.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		18,00,000.00	-
(c) Deferred tax assets (net)	10	84,375.00	52,370.00
(d) Long term loans and advances	11	16,565.00	35,007.00
(e) Other non-current assets	12	-	43,560.00
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	13	-	12,18,833.00
(c) Trade receivables	14	-	63,68,170.00
(d) Cash and cash equivalents	15	10,00,640.17	7,87,149.76
(e) Short-term loans and advances	16	-	-
(f) Other current assets		-	-
Total		33,08,502.71	100,17,939.76
See accompanying notes forming part of the Financial Statements		0.00	

**As per our report attached on even date
FOR K.S. CHOUDHARY & CO.
CHARTERED ACCOUNTANTS**

FOR TRIVENI ENTERPRISES LTD

**SD
K S CHOUDHARY**

SD SD

**PARTNER
M.No. 086854**

DIRECTOR DIRECTOR

**PLACE: NEW DELHI
DATE : 05.09.2013**

M/s Triveni Enterprises Limited

Profit and Loss statement for the year ended 31st March, 2013

Particulars	Note No	Amount As At 31.03.2013	Amount As At 31.03.2012
I. Revenue from operations	17	202,63,401.00	367,43,890.18
II. Other Income	18	8,325.37	-
III. Total Revenue (I +II)		202,71,726.37	367,43,890.18
IV. Expenses:			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		141,12,376.00	256,98,198.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	12,18,833.00	24,05,851.00
Employee benefit expense	20	8,04,770.00	15,83,220.00
Financial costs	21	99,750.00	2,88,000.00
Depreciation and amortization expense	10	2,18,072.00	3,47,822.00
Other Expenses	22	35,66,460.14	62,83,373.15
Total Expenses		200,20,261.14	366,06,474.15
V. Profit before exceptional and extraordinary items and tax		2,51,465.23	1,37,416.03
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		2,51,465.23	1,37,416.03
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		2,51,465.23	1,37,416.03
X. Tax expense:			
(a) Current tax expense for current year		1,03,786.00	58,040.00
(b) (Less) MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		1,03,786.00	58,040.00
(e) Deferred tax		32,005.00	11,119.00
XI. Profit / (Loss) from continuing operations (IX + X)		1,79,684.23	90,495.03
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		1,79,684.23	90,495.03
XVI. Earning per equity share:			
(1) Basic			
(2) Diluted			
See accompanying notes forming part of the Financial Statements			

As per our report attached on even date
FOR K.S. CHOUDHARY & CO.
CHARTERED ACCOUNTANTS

FOR TRIVENI ENTERPRISES LTD

SD
K S CHOUDHARY

SD SD

PARTNER
M.No. 086854

DIRECTOR DIRECTOR

PLACE: NEW DELHI
DATE : 05.09.2013

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE: 1

CORPORATE INFORMATION

Triveni Enterprises Limited having its registered office in 183 , Patpar Ganj , Industrial Estate, Delhi-110092.

NOTE: 2

SIGNIFICANT ACCOUNTING POLICIES:

(2.1) BASIS OF ACCOUNTING:

The financial statements are prepared under historical cost convention and comply with applicable accounting standards issued by the Institute of Chartered Accountants of India and relevant provisions of the Companies Act, 1956.

(2.2) FIXED ASSETS:

Fixed assets are stated at cost of acquisition less depreciation.

(2.3) DEPRECIATION:

Depreciation on fixed assets is provided using the Written Down value method as per rates prescribed Under Schedule XIV of the Companies Act, 1956. Depreciation is charged on a pro-rata basis for assets purchased/sold during the year. Individual assets costing less than Rs. 5,000 are depreciated in full in the year of purchase.

(2.4) REVENUE RECOGNITION:

(i) Income on Sale of Products are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.

(ii) Interest income is recognised on accrual basis.

(2.5) INVESTMENTS

Non Current Investments are shown in the balance sheet at cost. However in appropriate cases the cost is written down and the investment is shown at book value. Current Investments are shown at cost or market price whichever is higher. Surplus on sale of investments credited to the Revenue Account is net of loss on sale of investments and amounts written off in respect of investments.

(2.6) RELATED PARTY DISCLOSURES:
(as identified and certified by the management)

List of Related Parties

- i. Under Common Control
(Domestic)
- ii. Holding Company
- iii. Key Management Personnel
- iv. Relative of KMP
 - MEGHA JAIN JAIN
 - MAYANK JAIN
- v. Company in which KMP / Relatives of KMP can exercise significant influence
 - VINOD KUMAR JAIN (HUF)

Related Party Transactions:

Particulars	Key Management Personnel	Relative of Key Management Personnel	Company in which KMP / Relatives of KMP exercise significant influence
Borrowings	-	Nil (1500000)	Nil (600000)
Trade Payable	-	-	-
Loans & Advances	-	-	-

Note: Figures in bracket relates to the previous year

(2.7) OTHER NOTES

1. The balances of Debtors and Creditors are subject to confirmation.
2. Previous Year's figures have been regrouped / reclassified wherever considered necessary to make them comparable with the current year figures.

M/s Triveni Enterprises Limited

FORMING PART OF THE BALANCE SHEET

	AMOUNT AS AT 31.03.2013	AMOUNT AS AT 31.03.2012
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I. EQUITY AND LIABILITIES

NOTE:3

SHARE CAPITAL

AUTHORISED

250000 Equity Shares of Rs. 10/-each

	25,00,000.00	25,00,000.00
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ISSUED SUBSCRIBED & PAID UP

249000 Equity Shares of Rs. 10/-each

(Fully paid up)

Share Application Money Pending Allotment

	24,90,000.00	24,90,000.00
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	24,90,000.00	24,90,000.00
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NOTE:4

RESERVE AND SURPLUS

Surplus/(Deficit) in Statement of Profit & Loss

Opening Balance

	8,14,377.94	7,23,882.91
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Add: Profit / (Loss) for the year

	1,79,684.23	90,495.03
--	-------------	-----------

Less: Loss on Sale of Assets

	(2,79,355.46)	
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	7,14,706.71	8,14,377.94
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NON CURRENT LIABILITIES

NOTE:5

(a) Long-term borrowings

Loans & Advances from related parties

Unsecured Loan

Megha Jain

	8,20,000.00
--	-------------

Mayank Jain

	2,00,000.00
--	-------------

Vinod Kumar Jain (HUF)

	2,00,000.00
--	-------------

	21,00,000.00
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NOTE:6

(c) Other Long term liabilities

Others

Exp. Payable

	25,843.00	77,902.00
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	25,843.00	77,902.00
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NOTE:7

(b) Trade Payables

Daga Traders

Prince Textiles

Sh. Sanjay Kumar Surana

Anush Shari

Delhi Garden Roadways

K.K. textiles

Punjab Enterprises

Shakti Textiles

Shakuntla Textiles

Dham Hosiery Works

Keushal Trading & Co.

Meenakshi Exports

Mouji Ram

Narayan Impex

Padmavati Enterprise (HUF)

Ram Ganesh Singh

Roop Packers

Shri. Haribhar Processors P. LTD

Shri. Suresh Ramesh Choudhary

Tropat. Textile Mill

	12,79,072.00
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NOTE:8

(c) Other Current Liabilities

Other Payables

(i) statutory remittances

CST Payable

TDS Payable

VAT Payable

(ii) Advance from customers

1,81,581.82

21,413.00

18,814.00

1,734.00

2,23,542.82

NOTE:9

(d) Short Term Provisions

Provision for Tax

77,953.00

33,040.00

77,953.00

33,040.00

II. ASSETS

NOTE:11

(d) Long Term Loans & Advances

Security Deposits

Bharti Cellular Limited

13,000.00

Balances with government authorities

I. Tax Refundable

DVAT Input

16,565.00

16,565.00

5,442.00

16,565.00

35,007.00

NOTE:12

(e) Other Non Current Assets

Long Term Trade Receivables

Night Angels

Pulkit Agencies

Sona Body Associates

19,848.00

32,391.00

11,721.00

63,960.00

NOTE:13

(b) Inventories

Stock in Trade

12,18,833.00

12,18,833.00

NOTE:14

(c) Trade Receivables

Alok Brothers

Ariharit Enterprises

A-Klass Hosiery

ARRSONS

Bimal Hosiery

D.D Enterprises

G. Loh & Sons

Hindustan brassiers

H.K. Grover & Co.,

Jay Enterprises

Kwality Associates

Kwality Garments

Murli & Bros

Naidu Hall

Nitin Hosiery

Pandit under chand

Ranomol Sugnomal

Ray Mohi Marketing

Shree Agency

Quality General Store

37,831.00

1,91,585.00

76,656.00

74,488.00

28,340.00

76,267.00

79,432.00

85,834.00

60,552.00

1,71,520.00

2,34,515.00

1,01,710.00

11,215.00

1,04,345.00

1,12,000.00

27,197.00

53,815.00

1,52,928.00

10,800.00

44,170.00

Shilpa Apparels	1,42,647.00
Surendra & Co,	36,174.00
Shree mporium	4,57,544.00
Shre Mahavir Hosiery	66,919.00
Santosh Traders	69,379.00
The Chennai Silks	46,318.00
The Cheenai Silks(Ernakulam)	32,999.00
Towal Emponum	84,351.00
Indian Exports	4,20,571.00
Life style	1,23,650.00
Ahuja Hosiery Works	15,458.00
Anil International (India)	1,14,800.00
Arun Sales Corporation	86,628.00
Bhavika Collection	1,28,657.00
Bhakti Enterprises	39,590.00
B.M. Agencies	32,661.00
Baid Prakash Goutam Kumar	58,869.00
Capital Dept. Stores	21,516.00
Chahat Enterprises	29,361.00
Durga Prasad & Sons	77,016.00
Dinesh Trading CO.	1,28,554.00
Dinesh Traders	37,861.00
Fores Traders	27,305.00
Ganga Agencies	18,551.00
Hari Om Traders	35,362.00
Jugal Sons	59,711.00
Kumar Hosiery	3,84,198.00
Kalyan Kendra Silks & Sarees	40,814.00
Lahoti Hosiery	12,319.00
Laxmi Nivaas Distributors	65,987.00
Modern Agencies	61,581.00
Milan Hosiery	71,558.00
Nand Lal Trading co	4,000.00
New Reknas	869.00
Northern Distributors	74,540.00
Ponnima Traders	67,306.00
Puigam Textiles	64,181.00
Raksha Marketing	82,146.00
Rajasthan Sales Pvt. Ltd.	1,33,459.00
Shalibhadra Collection	1,23,105.00
Shri Balaji Distributors	31,588.00
Sukh Dayal Ayshi Lal	22,907.00
Sanjeev Traders	34,760.00
Shelli Wonder Wear	1,42,923.00
Srk Global Enterprises	29,378.00
Suresh Prasad Arvind Kumar	33,687.00
T.S. Traders	67,775.00
	63,68,170.00

NOTE:15

(d)Cash & Cash Equivalent

Cash in hand		
Balances with Bank:		
in Current A/c		
Canara Bank		
Standard Chartered Bank		
	10,00,640.17	7,82,349.76

NOTE:16

(e)Short Term Loans & Advances
Loans & Advances To Related Parties

Advance To Directors

- -

NOTE:17

Revenue From Operations

Sale Of Products

Traded Goods

202,63,401.00 367,43,890.18
202,63,401.00 367,43,890.18

NOTE:18

Other Income

Interest on Tax Free Bonds

8,325.37 -
8,325.37 -

NOTE:19

Changes in inventories of finished goods,

work-in-progress and Stock-in-Trade

INVENTORIES AT THE BEGINNING

Stock In Trade

12,18,833.00 36,24,684.00

INVENTORIES AT THE END

Stock In Trade

12,18,833.00

Net (increase) / decrease

12,18,833.00 24,05,851.00

NOTE:20

EMPLOYEE BENEFIT EXPENSES

Salaries & Incentives

8,04,770.00 15,83,220.00

Staff Welfare Expenses

8,04,770.00 15,83,220.00

NOTE:21

FINANCE COSTS

Interest Expense on

Borrowings

99,750.00 2,88,000.00

Others

99,750.00 2,88,000.00

NOTE:22

OTHER EXPENSES

Advertisement Exp.

35,000.00

Agency Commission

81,608.00 3,15,557.00

Audit Fees

33,596.00 33,596.00

Bank Charges

10,500.00 16,416.15

Car running & maintenance

7,920.00 81,788.00

Certificate Fees

1,288.00 2,378.00

Computer Exp.

1,000.00 45,150.00

Conveyance

2,485.00 15,200.00

Demat Expenses

225.00 833.00

Discount

10,302.00 1,51,999.00

Electricity & Water

2,50,180.00 2,05,230.00

Embroidery Charges

51,863.00 71,861.00

Fees & Subscription

4,790.00 7,500.00

Freight & Carriage

1,23,902.00 7,75,690.00

Income tax

1,364.00 110.00

Insurance Charges

- - 10,619.00

Legal Charges

21,150.00 -

Office Expenses

1,098.00 45,501.00

Packing Exp.

2,412.00 27,887.00

Postage Expenses

412.00 8,100.00

Pressing & Finishing Charges

1,052.00 4,30,040.00

Printing & Designing Charges

17,500.00 82,041.00

Printing & Stationery

1,400.00 70,728.00

Process & Finishing Charges

1,00,000.00 16,56,547.00

Rent

20,000.00 7,15,000.00

Repair & Maintenance

8,000.00 39,152.00

RMG-Fabrication Charges

160.00 5,61,521.00

Sales Promotion Expenses	2,059.00	41,412.00
Short & Excess	(1.00)	
Sales Tax	37,760.18	
Stitching Charges	5,80,534.00	16,37,569.00
Telephone Exp.	30,198.00	63,021.00
Travelling Expenses		71,444.00
	<u>35,66,460.14</u>	<u>62,83,373.15</u>

NOTE 10
Fixed Assets

Tangible Assets	Gross Block					Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2013
	Balance as at 1 April, 2012	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale				
(a) Plant and equipment	953,397.00		500,051.00					153,331.00	
Owned									
Taken under finance lease									
Given under operating lease									
(b) Furniture and fixtures	17,725.00							12,725.00	
Owned									
Taken under finance lease									
Given under operating lease									
(c) Vehicles	501,167.00		72,581.46					428,572.54	
Owned									
Taken under finance lease									
Given under operating lease									
(d) Office equipment	30,366.00							30,366.00	
Owned									
Taken under finance lease									
Given under operating lease									
Total	1,497,650.00		872,655.46					624,994.54	

Tangible Assets	Accumulated depreciation and impairment					Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2013	Balance as at 31 March, 2012
	Balance as at 1 April, 2012	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss				
(a) Plant and equipment		75,457.76					74,904.00	953,397.00	
Owned									
Taken under finance lease									
Given under operating lease									
(b) Furniture and fixtures		2,402.09					10,422.00	12,725.00	
Owned									
Taken under finance lease									
Given under operating lease									
(c) Vehicles		125,196.00					303,376.54	501,162.00	
Owned									
Taken under finance lease									
Given under operating lease									
(d) Office equipment		12,145.00					18,220.00	30,366.00	
Owned									
Taken under finance lease									
Given under operating lease									
Total		218,072.00					406,822.54	1,497,650.00	

Triveni Enterprises Ltd
Cash flow statement for the year ended March 31, 2013

Particulars	As at 31st March 2013		As at 31st March 2012	
	Rupees	Rupees	Rupees	Rupees
Cash flows from operating activities				
Net Profit / (Loss) Before taxation		251,465		137,416
Adjustments for:				
Interest Receivables	(8,325)		-	
Interest Payable	99,750		288,000	
Depreciation	218,072		347,832	
Income tax paid		309,497	110	635,942
Operating Profit / (Loss) before Working Capital Changes		560,962		773,358
Adjustment For :				
(Increase) / Decrease in Trade Receivables	6,368,170		(1,632,428)	
(Increase) / Decrease in Inventories	1,218,833		2,405,851	
(Increase) / Decrease in Loans & Advances	-		750	
Increase / (Decrease) in Trade Payables	(4,279,077)		(588,362)	
Increase / (Decrease) in Other Current Liabilities	(282,416)	3,025,510	26,557	212,368
Cash from / (paid towards) operating activities		3,586,472		985,726
Direct Taxes Paid	25,000		31,660	
Net Cash from / (paid towards) operating activities (A)		3,561,472		954,066
Cash flows from investing activities				
Sale / (Purchase) of Fixed Assets	593,300		(91,040)	
Purchase of Investments	(1,800,000)		-	
Long Term Loans & Advances received back / (given)	82,002		(54,680)	
Interest Received	8,325		-	
Net cash from investing activities (B)		(1,116,373)		(145,720)
Cash flows from financing activities				
Net Increase/(Decrease) in Long Term Borrowings	(2,100,000)		(600,000)	
Net Increase/(Decrease) in Other Borrowings	(27,059.00)		55,842	
Interest Paid	(99,750)		(288,000)	
Net cash from / (paid towards) financing activities (C)		(2,226,809)		(832,158)
Net increase / (decrease) in cash and cash equivalents (A + B + C)		218,290		(23,812)
Cash and cash equivalents at beginning of reporting period		782,350		806,162
Cash and cash equivalents at end of reporting period		1,000,640		782,350

Cash & Cash equivalents:

Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet:

In accordance with our report attached

For K.S. CHOUDHARY & CO.
Chartered Accountants
FRN : 508095C

SD
K.S. Choudhary
Partner
Membership No. 086854
Place : New Delhi
Date : 05.09.2013

For and on behalf of the Board of
TRIVENI ENTERPRISES LTD

SD
Director