
TRIVENI ENTERPRISES LIMITED

ANNUAL REPORT

2011-2012

NOTICE

NOTICE is hereby given that the Annual General Meeting of the shareholders of the company will be held at the Reg. Office of the Company on ~~29th~~ the 29th Sept. 2012 at 10.30 A.M. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Director's Annual Report to the Shareholders
2. To receive, consider and adopt the audited accounts for the year ended 31st March, 2012 together with the report of Auditors thereon.
3. To appoint Auditors and fix their remuneration
4. To elect the Directors in place of those retiring by rotation.

SPECIAL BUSINESS

1. Any other business with the permission of the chairman

NOTES:

1. A member entitled to attend & vote is also entitled to appoint a proxy to attend and vote instead of himself and proxy need not be a member of the company
2. The instrument of proxy (and the power of attorney or other authority, if any, under which it is signed) must be lodged by person, post, courier or facsimile and reach the Registered Office of the Company at least 48 hours prior to the meeting. For the convenience of shareholders a Proxy Form is enclosed

BY ORDER OF THE BOARD

For TRIVENI ENTERPRISES LIMITED

DIRECTOR

Place: New Delhi
Date: 03.09.2012

M/S TRIVENI ENTERPRISES LIMITED

DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in presenting the Annual Report together with Audited Statement of Accounts for the year ended 31st March, 2012.

1. Financial results for the company:

The working results of the company for the year shows a profit of Rs 1,37,416.03 /- before provision for taxation. Now it is expected that the better results shall be achieved in the next year.

2. Remuneration:

There had been no person /employee of the company getting salary attracting the provisions of sec. 217(2A) of the Companies Act, 1956 and thus particulars of employees are not enclosed herewith.

3. Dividend:

In view of the results achieved and the need to conserve funds for the future, Directors propose not to declare any dividend for this year.

4. Auditors:

M/s K.S CHOUDHARY & CO., CHARTERED ACCOUNTANTS, Auditor of the company are retiring at the ensuing General Meeting of the company, and, being eligible, offer himself for reappointment

5. Auditors Report:

In respect of the observations made by the auditors in their report, your directors wish to state that the respective notes to the accounts are self-explanatory.

6. Corporate Governance:

The significance of corporate governance would reflect in well laid down business principles and accountability. Directors fully recognize the importance of corporate governance in the exercise of prudent management practices to protect the best interests of all stake holders in the company. Directors are committed to implement the requirements of clause 49 of the listing agreement by next financial year.

7. Director's Responsibility Statement:

- a. **Adherence to accounting standard:** While preparing the annual accounts of the company the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b. **Accounting Policies :** The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
- c. **Director's responsibility:** The Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d. **Preparation of the accounts on a going concern basis:** The directors had prepared the annual accounts on a going concern basis.

8. Audit Committee:

Pursuant to the provisions of section 292A of the Companies Act, 1956 (as amended) the Board of Directors of the company has constituted a committee of Directors known as Audit Committee consisting of Paras Mal Bagrecha, Vinod Jain, Lalita Jain. The committee reviews the adequacy or otherwise of the internal control mechanism and ensures applicability of management policies adopted by the company. The Committee examines accountancy, taxation matters and review reports of internal and statutory auditors for its proper implementation.

9. Acknowledgment:

The Directors wish to express their sincere thanks and gratitude to all those who contributed in the performance of the company

BY ORDER OF THE BOARD

FOR TRIVENI ENTERPRISES LIMITED

DIRECTOR

Place: New Delhi

Date: 03/09/2012

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE: 1

CORPORATE INFORMATION

Triveni Enterprises Limited having its registered office in 183, Patpar Ganj, Industrial Estate, Delhi-110092.

NOTE: 2

SIGNIFICANT ACCOUNTING POLICIES:

(2.1) BASIS OF ACCOUNTING:

The financial statements are prepared under historical cost convention and comply with applicable accounting standards issued by the Institute of Chartered Accountants of India and relevant provisions of the Companies Act, 1956.

(2.2) FIXED ASSETS:

Fixed assets are stated at cost of acquisition less depreciation.

(2.3) DEPRECIATION:

Depreciation on fixed assets is provided using the Written Down value method as per rates prescribed Under Schedule XIV of the Companies Act, 1956. Depreciation is charged on a pro-rata basis for assets purchased/sold during the year. Individual assets costing less than Rs. 5,000 are depreciated in full in the year of purchase.

(2.4) REVENUE RECOGNITION:

(i) Income on Sale of Products are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax

(ii) Interest income is recognised on accrual basis.

(2.5) INVESTMENTS

Non Current Investments are shown in the balance sheet at cost. However in appropriate cases the cost is written down and the investment is shown at book value. Current Investments are shown at cost or market price whichever is higher. Surplus on sale of investments credited to the Revenue Account is net of loss on sale of investments and amounts written off in respect of investments.

(2.6) OTHER NOTES

1. The Company has not received information from vendors/suppliers regarding their status under the "Micro, Small & Medium Enterprises Act, 2006" and hence disclosure relating to amount unpaid at the year-end together with interest paid or payable under this Act has not been given .
2. Previous Year's figures have been regrouped / reclassified wherever considered necessary to make them comparable with the current year figures.

CHOUHARY & CO
CHARTERED ACCOUNTANTS

212. M. J. Shopping Centre,
3. Veer Savarkar Block,
Shakarpur, Delhi - 110092
Ph.: 011-22528739, 42444729
Fax : 011 - 22439369

AUDITOR'S REPORT

To,
The Members,
TRIVENI ENTERPRISES LIMITED
NEW DELHI.

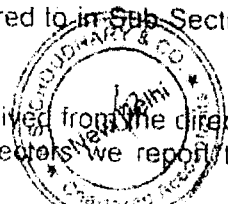
We have audited the attached Balance-Sheet of TRIVENI ENTERPRISES LIMITED as at 31.03.2012 and also the profit and loss statement for the year ended on that date annexed thereto and cash flow statement for the period ended on that date. These financial Statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation, we believe that our audit provides a reasonable basis for our opinion.

As required by the Committee (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956. We enclose in the Annexure (2) a statement on the matters specified in paragraphs 4 and 5 of the said order.

Further to our comments in the Annexure referred to above, we report that.

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit,
- (ii) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us. The Branch Auditor's Report(s) have been forwarded to us and have been forwarded to us have been appropriately dealt with.
- (iii) The Balance Sheet and profit and loss statement dealt with by this report are in agreement with the books of account (and with audited returns from the branches)
- (iv) In our opinion, the Balance Sheet and profit and loss statement dealt with by this report comply with the accounting standards referred to in Sub-Section (3c) of section 211 of the Companies Act, 1956
- (v) On the basis of written representations received from the director's as on 31st march, 2012 and taken on records by the Board of Directors, we report that none of the directors is



Our PAN No. AAAPK7951J, Service Tax No. AAAPK7951JST001

BRANCH OFFICE: 47, VISHRAM KUTIR, KASHIPURI, BHILWARA (RAJASTHAN), PIN-311001, Tel: 01482-224912, 01482-225533
e-mail: cakschoudhary@gmail.com, hkchoudhary57@rediffmail.com

212. M. J. Shopping Centre,
3. Veer Savarkar Block,

Shakarpur, Delhi - 110092

Ph.: 011-22528739, 42-44-4729

Fax : 011 - 22439369

CHOUHDARY & CO
CHARTERED ACCOUNTANTS

disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the companies Act, 1956.

- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (a) In the case of the Balance Sheet of the state of affairs of the company as at 31st March, 2012, and
- (b) In case of the Profit & Loss statement, Profit for the year ended on that date
- (c) In the case of cash flow statement o the cash flows for the year ended on that date.

For K.S. CHOUHDARY & CO.
CHARTERED ACCOUNTANTS



(K.S. CHOUHDARY)
PARTNER
M. No. 86854
FRN:508095C

Place: New Delhi
Date: 03/09/2012

Our PAN No. AAAPK7951J, Service Tax No. AAAPK7951JST001

BRANCH OFFICE: 47, VISHRAM KUTIR, KASHIPURI, BHILWARA (RAJASTHAN), PIN-311001. Tel: 01482-224912, 01482-225544
e-mail: cakschoudhary@gmail.com, hkchoudhary57@rediffmail.com

ANNEXURE TO THE AUDITOR'S REPORT

(Referred to in Paragraph (1) of our Report of even date of TRIVENI ENTERPRISES LIMITED for the year ended 31st March, 2012)

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b) All the assets has been physically verified by the management at the end of the year, which is our opinion, is reasonable having regard to the size of the company and the nature of its assets. The discrepancies notice on such verification were not material

c) During the year the company has not disposed off of a substantial part of fixed assets affecting the going concern status of the company according to the information and explanation given to us.
2. a) The inventory has been physically verified by the management during the year by the management. In our opinion, the frequency of verification is reasonable.

b) The procedure of physical verification of inventory, no material discrepancies were noticed on such verification.
3. a) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Ac and also not taken any secured loan from companies, firms or other parties but has taken a unsecured loan from parties covered in the register maintained under section 301 of the Act

b) In our opinion the rate of interest and other terms and conditions on which loan have been taken from such companies and other parties listed in the registers maintained under section 301 of the company Act, 1956 are not prima facie prejudicial to the interest of the company

c) On test check it is observed that the repayment of principal and interest is also regular
- 4 In our opinion and according to the information and explanations given to us, there is adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchases of inventory and fixed assets and for the sale of goods and services. During the course of our audit we have not observed any continuing failure to correct major weakness in internal controls



5. a) According to information and explanation given to us, we are of opinion that the particulars of contracts or arrangements that need to be entered into the register maintained under section 301 of the Act have been so entered
- b) In our opinion and according to the information & explanations given to us, the transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
6. According to information/ explanations given to us, the company has not accepted any deposits from the public under section 58A, 58AA or any other relevant provisions of the Act.
7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
8. The maintenance of records u/s 209 (1) (d) of the Act; have not been prescribed by the Central Government to the company
9. (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including the Income Tax and any other statutory dues applicable to it.
- (b) According to the information and explanation given to us there are no dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom duty, Excise duty, Cess which have not been deposited on account of any dispute
10. In our opinion, there is no accumulated losses of the company. The company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.
11. In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to a financial institution, banks or debenture holders
12. We are of the opinion that the company has not granted loan and advances on the basis of security by way of pledge of shares, debentures and others securities.
13. The company is not a Chit Fund or a Nidhi Mutual Benefit Fund/ Society. Therefore, the provisions of clause 4 (xiii) of the said order are not applicable to the company
14. The company is not dealing in or trading in shares, securities, debentures and other investments.



15. The company has not given any guarantee for loan taken by others from bank or financial institutions.
16. No term loan has been raised by the company during the year.
17. According to the information and explanation given to us and on overall examination of the Balance Sheet of the company, we report that the no funds raised on short term basis have been used for long term investment.
18. The company has not made any preferential allotment of shares to the parties and companies covered in the register maintained under section 301 of the Companies Act, 1956
19. During the year or earlier years, the company has not issued debentures.
20. During the year or earlier years, no money has been raised by way of public issue.
21. According to the information and explanations provided by the management, no fraud on or by the company has been noticed or reported during the course of our audit.

For K.S. CHOUDHARY & CO.
CHARTERED ACCOUNTANTS



(K.S. CHOUDHARY)
PARTNER
M. No. 86854
FRN:508095C

Place: New Delhi
Date: 03.09.2012

M/s Triveni Enterprises Limited

Balance Sheet as at 31st March, 2012

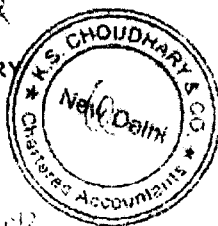
| Particulars | Note No | Amount As At 31.03.2012 | Amount As At 31.03.2011 |
|---|---------|-------------------------|-------------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholder's Funds | | | |
| (a) Share Capital | 3 | 2,490,000.00 | 2,490,000.00 |
| (b) Reserves and Surplus | 4 | 814,377.94 | 723,862.91 |
| (c) Money received against share warrants | | | |
| (2) Share application money pending allotment | | | |
| (3) Non-Current Liabilities | | | |
| (a) Long-term borrowings | 5 | 2,100,000.00 | 2,700,000.00 |
| (b) Deferred tax liabilities (Net) | | | |
| (c) Other Long term liabilities | 6 | 77,902.00 | 22,050.00 |
| (d) Long term provisions | | | |
| (4) Current Liabilities | | | |
| (a) Short-term borrowings | | | |
| (b) Trade payables | 7 | 4,279,077.00 | 4,867,439.00 |
| (c) Other current liabilities | 8 | 223,542.82 | 196,986.00 |
| (d) Short-term provisions | 9 | 33,040.00 | 6,550.00 |
| Total | | 10,017,939.76 | 11,006,917.91 |
| II. Assets | | | |
| (1) Non-current assets | | | |
| (a) Fixed assets | | | |
| (i) Tangible assets | 10 | 1,492,650.00 | 1,754,442.00 |
| (ii) Intangible assets | | | |
| (iii) Capital work-in-progress | | | |
| (iv) Intangible assets under development | | | |
| (b) Non-current investments | | | |
| (c) Deferred tax assets (net) | 11 | 52,320.00 | 41,251.00 |
| (d) Long term loans and advances | 11 | 25,007.00 | 43,862.00 |
| (e) Other non-current assets | 12 | 63,560.00 | |
| (2) Current assets | | | |
| (a) Current investments | | | |
| (b) Inventories | 13 | 1,218,873.00 | 3,624,694.00 |
| (c) Trade receivables | 14 | 6,368,170.00 | 4,735,742.00 |
| (d) Cash and cash equivalents | 15 | 262,349.76 | 806,161.91 |
| (e) Short-term loans and advances | 16 | | 750.00 |
| (f) Other current assets | | | |
| Total | | 10,017,939.76 | 11,006,917.91 |
| See accompanying notes forming part of the Financial Statements | | | |

Audited as per Document Produced Before us
FOR K.S. CHOUDHARY & CO.
CHARTERED ACCOUNTANTS

K S CHOUDHARY
PARTNER
M.No. 086854

PLACE: DELHI

DATE: 04.03.2012



FOR TRIVENI ENTERPRISES LTD

VINOD JAIN
DIRECTOR

PARAS MAL BAGRECHA
DIRECTOR

M/s Triveni Enterprises Limited

| FORMING PART OF THE BALANCE SHEET | AMOUNT AS AT 31.03.2012 | AMOUNT AS AT 31.03.2011 |
|--|----------------------------|----------------------------|
| I. EQUITY AND LIABILITIES | | |
| NOTE:3 | | |
| SHARE CAPITAL | | |
| AUTHORISED | | |
| 250000 Equity Shares of Rs. 10/-each | 2,500,000.00 | 2,500,000.00 |
| ISSUED SUBSCRIBED & PAID UP | | |
| 249000 Equity Shares of Rs. 10/-each (Fully paid up) | 2,490,000.00 | 2,490,000.00 |
| Share Application Money Pending Allotment | | |
| | 2,490,000.00 | 2,490,000.00 |
| NOTE:4 | | |
| RESERVE AND SURPLUS | | |
| Surplus/(Deficit) in Statement of Profit & Loss | | |
| Opening Balance | 723,882.91 | 548,464.91 |
| Add: Profit / (Loss) for the year | 90,495.03 | 175,418.00 |
| | 814,377.94 | 723,882.91 |
| NON CURRENT LIABILITIES | | |
| NOTE:5 | | |
| (a) Long-term borrowings | | |
| Loans & Advances from related parties | | |
| Unsecured Loan | | |
| Megha Jain | 800,000.00 | 800,000.00 |
| Mayank Jain | 700,000.00 | 700,000.00 |
| Vinod Kumar Jain(HUF) | 600,000.00 | 1,200,000.00 |
| | 2,100,000.00 | 2,700,000.00 |
| NOTE:6 | | |
| (c) Other Long term liabilities | | |
| Others | | |
| Exp. Payable | 77,902.00 | 22,060.00 |
| | 77,902.00 | 22,060.00 |
| NOTE:7 | | |
| (b) Trade Payables | | |
| Anil Grover | - | 48,650.00 |
| Shri Dharmendra Harmilapi | - | 7,835.00 |
| Daga Traders | 28,577.00 | 58,816.00 |
| Krishna Dev Grover | - | 30,014.00 |
| Prince Textiles | 7,788.00 | 61,720.00 |
| S.Kumar's Agency | - | 12,476.00 |
| SH.Sanjay Kumar Surana | 18,367.00 | 48,587.00 |
| Amish Shah | 86,620.00 | 105,702.00 |
| Apollo Marketing | - | 637,694.00 |
| Delhi Golden RoadWays | 14,947.00 | 36,030.00 |
| Daya Tex | - | 136,175.00 |
| Hosiery Times | - | 9,000.00 |
| Kannan & Co. | - | 166,110.00 |
| K.K textiles | 29,500.00 | 99,000.00 |
| Olympic Overseas Pvt. Ltd. | - | 59,833.00 |
| Punjab Enterprises | 224,443.00 | 115,363.00 |
| P.K. Enterprises | - | 226,800.00 |
| Padmawati synthetics | - | 39,690.00 |
| R.S. Bhutra | - | 123,240.00 |
| S.B. Enterprises | - | 770,746.00 |
| Shree Deccan Finishers | - | 19,960.00 |
| Samtech Machinery | - | 2,023.00 |
| Shree Mohan Shridhar | - | 190,251.00 |
| SR Sticking Works | - | 363,523.00 |

| | | |
|--------------------------------|---------------------|---------------------|
| Shakti Textiles | 506,400.00 | 383,109.00 |
| Shakuntla Textiles | 687,123.00 | 923,187.00 |
| Universal Marking & Packing | - | 37,800.00 |
| Universal Sales Agencies | - | 50,575.00 |
| V.P Prints | - | 103,530.00 |
| Dham Hosiery Works | 197,213.00 | - |
| Kaushal Trading & Co. | 83,400.00 | - |
| Meenakshi Exports | 669,184.00 | - |
| Mouji Ram | 203,273.00 | - |
| Narayan Impex | 367,763.00 | - |
| Padmavati Enterprise HUF | 878,261.00 | - |
| Ram Ganesh Singh | 5,445.00 | - |
| Roop Packers | 140,350.00 | - |
| Shri Harihar Processors P. LTD | 11,088.00 | - |
| Shri Suresh Raosaheb Ghorpade | 27,888.00 | - |
| Tirupati Textile Mills | 91,447.00 | - |
| | 4,279,077.00 | 4,867,439.00 |

NOTE:8

(c) Other Current Liabilities

Other Payables

| | | |
|-----------------------------|-------------------|-------------------|
| (i) statutory remittances | | |
| CST Payable | 181,581.82 | 140,987.00 |
| TDS Payable | 21,413.00 | 43,647.00 |
| VAT Payable | 18,814.00 | 8,288.00 |
| VAT Payable | 1,734.00 | 4,064.00 |
| (ii) Advance from customers | | |
| | 223,542.82 | 196,986.00 |

NOTE:9

(d) Short Term Provisions

| | | |
|-------------------|------------------|-----------------|
| Provision for Tax | 33,040.00 | 6,550.00 |
| | 33,040.00 | 6,550.00 |

II.ASSETS

NOTE:11

(d) Long Term Loans & Advances

Security Deposits

| | | |
|---|------------------|------------------|
| Bharti Cellular Limited | 13,000.00 | 13,000.00 |
| Balances with government authorities | | |
| I.Tax Refundable | 16,565.00 | 16,565.00 |
| DVAT Input | 5,442.00 | 14,322.00 |
| | 35,007.00 | 43,887.00 |

NOTE:12

(e) Other Non Current Assets

Long Term Trade Receivables

| | | |
|----------------------|------------------|----------|
| Night Angels | 19,848.00 | - |
| Pulkit Agencies | 32,391.00 | - |
| Sona Body Associates | 11,321.00 | - |
| | 63,560.00 | - |

NOTE:13

(b) Inventories

| | | |
|----------------|---------------------|---------------------|
| Stock in Trade | 1,218,833.00 | 3,624,684.00 |
| | 1,218,833.00 | 3,624,684.00 |

NOTE:14

(c) Trade Receivables

| | | |
|---------------------|------------|-----------|
| Alok Brothers | 37,831.00 | 29,333.00 |
| Arihant Enterprises | 192,585.00 | 92,279.00 |
| A-Klass Hosiery | 76,656.00 | 17,658.00 |

| | | |
|-------------------------------|------------|------------|
| Anil Kumar Maheshwari & Co. | - | 22,311.00 |
| Ajay Traders | - | 34,841.00 |
| ARRSONS | 74,488.00 | 316,288.00 |
| Anand Traders | - | 32,370.00 |
| Agarwal Traders | - | 43,540.00 |
| Bimal Hosiery | 58,340.00 | 30,428.00 |
| Bhatia Marketing Co. | - | 40,291.00 |
| Bansal readymade store | - | 18,982.00 |
| D.D Enterprises | 76,267.00 | 103,817.00 |
| Durga Traders | - | 84,469.00 |
| Ever green C/o Goyal Garments | - | 39,388.00 |
| G. Lall & Sons | 79,432.00 | 68,852.00 |
| Goutam Stores | - | 58,871.00 |
| Fortune Hosiery | - | 45,226.00 |
| Hindustan brassiers | 85,834.00 | 90,706.00 |
| H.K. Grover & Co., | 60,552.00 | 229,589.00 |
| Harsh Traders | - | 33,825.00 |
| Harsh Enterprises | - | 643.00 |
| Jay Enterprises | 171,529.00 | 36,176.00 |
| Kwality Associates | 234,515.00 | 222,200.00 |
| Khemani Distributor | - | 43,144.00 |
| Kwality Garments | 301,710.00 | 218,479.00 |
| Kamal Enterprises | - | 8,809.00 |
| Murli & Bros. | 71,315.00 | 57,459.00 |
| Manoj enterprises | - | 56,138.00 |
| Manoj Textiles | - | 34,367.00 |
| Naveen Hosiery | - | 41,856.00 |
| Naidu Hall | 284,385.00 | 158,588.00 |
| Nawab Grosiery | - | 31,580.00 |
| Nitin Hosiery | 332,369.00 | 71,919.00 |
| Nidhi Handloom | - | 24,765.00 |
| Nirmal Handloom | - | 45,718.00 |
| Nand lal inder chand | 26,197.00 | 16,363.00 |
| Namomal Sugnomal | 53,615.00 | 148,294.00 |
| Nav Nidhi Marketing | 152,928.00 | 174,474.00 |
| Prime Agency | 36,898.00 | 35,906.00 |
| Quality General Store | 44,378.00 | 59,488.00 |
| Raj Hosiery | - | 68,338.00 |
| R.N Enterprises | - | 66,820.00 |
| Rajesh Tradig Co. | - | 196,219.00 |
| Royal Traders | - | 38,939.00 |
| Sethi Agencies | - | 30,761.00 |
| Shree Anand Hosiery | - | 66,875.00 |
| Shilpa Apparels | 142,647.00 | 170,903.00 |
| Sri Bala Ji Aencis | - | 103,086.00 |
| Sona Body Associates | - | 11,321.00 |
| Sai Baba Enterprises | - | 66,396.00 |
| Surendra & Co, | 36,174.00 | 40,367.00 |
| Shubham Enterprises | - | 33,327.00 |
| Shree mporium | 457,544.00 | 183,580.00 |
| Shre Mahavir Hosiery | 66,919.00 | 32,531.00 |
| Simander Trading Co. | - | 91,122.00 |
| Shivam Textiles | - | 28,366.00 |
| Santosh Traders | 69,379.00 | 50,547.00 |
| The Chennai Silks | 46,318.00 | 52,054.00 |
| The Cheenai Silks(Ernakulam) | 32,999.00 | 4,303.00 |
| Towel Emporium | 84,351.00 | 67,463.00 |
| V.D. Garments | - | 4,282.00 |
| Yes Bharath Silks & Sarees | - | 175,186.00 |
| Indian Exports | 420,571.00 | 109,662.00 |
| Life style enterprises | - | 123,412.00 |

| | | |
|------------------------------|------------|--------|
| Life style | 123,650.00 | - |
| Prasanna Hosiery | - | 452.00 |
| Ahuja Hosiery Works | 15,458.00 | - |
| Anil International (India) | 114,800.00 | - |
| Arun Sales Corporation | 86,628.00 | - |
| Bhavika Collection | 128,657.00 | - |
| Bhakti Enterprises | 39,590.00 | - |
| B.M. Agencies | 32,661.00 | - |
| Baid Prakash Goutam Kumar | 58,869.00 | - |
| Capital Dept. Stores | 21,516.00 | - |
| Chahat Enterprises | 29,361.00 | - |
| Durga Prasad & Sons | 77,016.00 | - |
| Dinesh Trading CO. | 128,554.00 | - |
| Dinesh Traders | 37,861.00 | - |
| Fores Traders | 27,305.00 | - |
| Ganga Agencies | 18,551.00 | - |
| Hari Om Traders | 35,362.00 | - |
| Jugal Sons | 59,711.00 | - |
| Kumar Hosiery | 384,198.00 | - |
| Kalyan Kendra Silks & Sarees | 40,814.00 | - |
| Lahoti Hosiery | 42,319.00 | - |
| Laxmi Nivaas Distributors | 65,987.00 | - |
| Modern Agencies | 62,583.00 | - |
| Milan Hosiery | 22,558.00 | - |
| Nand Lal Trading co. | 45,621.00 | - |
| New Rekhas | 989.00 | - |
| Northern Distributors | 34,540.00 | - |
| Poornima Traders | 67,306.00 | - |
| Pulgam Textiles | 64,181.00 | - |
| Raksha Marketing | 82,146.00 | - |
| Rajasthan Sales Pvt. Ltd. | 133,459.00 | - |
| Shalibhadra Collection | 123,105.00 | - |
| Shri Balaji Distributors | 31,658.00 | - |
| Sukh Dayal Ayshi Lal | 22,907.00 | - |
| Sanjeev Traders | 34,760.00 | - |
| Shell Wonder Wear | 142,923.00 | - |
| Srk Global Enterprises | 20,378.00 | - |
| Suresh Prasad Arvind Kumar | 33,687.00 | - |
| T.S. Traders | 67,775.00 | - |

| | |
|---------------------|---------------------|
| 6,368,170.00 | 4,735,742.00 |
|---------------------|---------------------|

NOTE:15

(d)Cash & Cash Equivalent

| | | |
|-------------------------|-------------------|-------------------|
| Cash in hand | 33,106.55 | 77,278.55 |
| Balances with Bank: | | |
| In Current A/c: | | |
| Canara Bank | 749,243.21 | 443,673.34 |
| Standard Chartered Bank | | 285,210.02 |
| | 782,349.76 | 806,161.91 |

NOTE:16

(e)Short Term Loans & Advances

Loans & Advances To Related Parties

| | | |
|----------------------|----------|---------------|
| Advance To Directors | - | 750.00 |
| | - | 750.00 |

NOTE:17

Revenue From Operations

Sale Of Products

| | | |
|--------------|---------------|---------------|
| Traded Goods | 36,743,890.18 | 48,411,838.00 |
|--------------|---------------|---------------|

36,743,890.18 48,411,838.00

NOTE:18

**Changes in inventories of finished goods,
work-in-progress and Stock-in-Trade**

INVENTORIES AT THE BEGINNING

| | | |
|----------------|--------------|--------------|
| Stock In Trade | 3,624,684.00 | 3,536,789.00 |
|----------------|--------------|--------------|

INVENTORIES AT THE END

| | | |
|----------------|--------------|--------------|
| Stock In Trade | 1,218,833.00 | 3,624,684.00 |
|----------------|--------------|--------------|

| | | |
|----------------------------------|----------------------------|---------------------------|
| Net (increase) / decrease | <u>2,405,851.00</u> | <u>(87,895.00)</u> |
|----------------------------------|----------------------------|---------------------------|

NOTE:19

EMPLOYEE BENEFIT EXPENSES

| | | |
|-----------------------|--------------|--------------|
| Salaries & Incentives | 1,583,220.00 | 1,510,751.00 |
|-----------------------|--------------|--------------|

Staff Welfare Expenses

| | | |
|--|----------------------------|----------------------------|
| | <u>1,583,220.00</u> | <u>1,510,751.00</u> |
|--|----------------------------|----------------------------|

NOTE:20

FINANCE COSTS

Interest Expense on:

| | | |
|------------|------------|------------|
| Borrowings | 288,000.00 | 240,000.00 |
|------------|------------|------------|

Others

| | | |
|--|--------------------------|--------------------------|
| | <u>288,000.00</u> | <u>240,000.00</u> |
|--|--------------------------|--------------------------|

NOTE:21

OTHER EXPENSES

| | | |
|------------------------------|----------------------------|----------------------------|
| Stitching Charges | 1,637,569.00 | 1,922,692.00 |
| Printing & Designing Charges | 82,041.00 | 54,300.00 |
| Embroidery Charges | 71,861.00 | 63,992.00 |
| Pressing & Finishing Charges | 436,040.00 | 104,872.00 |
| Freight & Cartage | 275,690.00 | 454,871.00 |
| Process & Finishing Charges | 1,658,547.00 | 1,388,462.00 |
| RMG-Fabrication Charges | 563,991.00 | 365,703.00 |
| Discount | 151,999.00 | 471,420.00 |
| Advertisement Exp. | 35,000.00 | 48,012.00 |
| Agency Commission | 315,557.00 | 734,936.00 |
| Insurance Charges | 16,619.00 | 16,617.00 |
| Printing & Stationery | 36,735.00 | 55,209.50 |
| Office Expenses | 38,501.00 | 52,944.00 |
| Postage Expenses | 8,198.00 | 20,209.00 |
| Audit Fees | 23,596.00 | 19,854.00 |
| Fees & Subscription | 2,500.00 | 8,515.00 |
| Car running & maintenance | 81,788.00 | 156,271.00 |
| Conveyance | 15,200.00 | 34,972.00 |
| Deepavali Expenses | - | 37,810.00 |
| Travelling Expenses | 71,444.00 | 120,794.00 |
| Certificate Fees | 2,206.00 | 2,206.00 |
| Bank Charges | 16,416.15 | 16,073.50 |
| Rent | 216,000.00 | 273,000.00 |
| Electricity & Water | 298,230.00 | 228,690.00 |
| Repair & Maintenance | 39,182.00 | 89,998.00 |
| Sales Promotion Expenses | 41,412.00 | 63,313.00 |
| Computer Exp. | 45,150.00 | 6,400.00 |
| Telephone Exp. | 63,021.00 | 106,529.00 |
| Packing Exp. | 37,887.00 | - |
| Income tax | 110.00 | 1,769.00 |
| Fringe benefit tax | - | 3,360.00 |
| Demat Expenses | 883.00 | - |
| | <u>6,283,373.15</u> | <u>6,923,794.00</u> |

Triveni Enterprises Ltd
Cash flow statement for the year ended March 31, 2012

| Particulars | As at 31st March 2012 | | As at 31st March 2011 | |
|--|--------------------------|------------------|--------------------------|------------------|
| | Rupees | Rupees | Rupees | Rupees |
| Cash flows from operating activities | | | | |
| Net Profit / (Loss) Before taxation | | 137,416 | | 257,123 |
| Adjustments for: | | | | |
| Interest Payable | 288,000 | | 240,000 | |
| Depreciation | 347,832 | | 301,703 | |
| Income tax paid | 110 | 635,942 | 1,769 | 543,472 |
| | | <u>773,358</u> | | <u>800,595</u> |
| Operating Profit / (Loss) before Working Capital Changes | | | | |
| Adjustment For : | | | | |
| (Increase) / Decrease in Trade Receivables | (1,632,428) | | 900,441 | |
| (Increase) / Decrease in Inventories | 2,405,851 | | (87,895) | |
| (Increase) / Decrease in Loans & Advances | 750 | | 933 | |
| Increase / (Decrease) in Trade Payables | (588,362) | | (2,021,700) | |
| Increase / (Decrease) in Other Current Liabilities | 26,557 | 212,368 | (229,439) | (1,437,660) |
| | | <u>985,726</u> | | <u>(637,065)</u> |
| Cash from / (paid towards) operating activities | | | | |
| Direct Taxes Paid | 31,660 | | 97,212 | |
| Net Cash from / (paid towards) operating activities (A) | | <u>954,066</u> | | <u>(734,277)</u> |
| Cash flows from investing activities | | | | |
| Purchase of Fixed Assets | (91,040) | | (593,340) | |
| Purchase of Investments | - | | - | |
| Long Term Loans & Advances received back / (given) | (54,680) | | - | |
| | | <u>(145,720)</u> | | <u>(593,340)</u> |
| Net cash from investing activities (B) | | | | |
| Cash flows from financing activities | | | | |
| Net Increase/(Decrease) in Long Term Borrowings | (600,000) | | 1,900,000 | |
| Net Increase/(Decrease) in Other Borrowings | 55,842 | | - | |
| Interest Paid | (288,000) | | (240,000) | |
| | | <u>(832,158)</u> | | <u>1,660,000</u> |
| Net cash from / (paid towards) financing activities (C) | | | | |
| Net increase / (decrease) in cash and cash equivalents (A + B + C) | | <u>(23,812)</u> | | <u>332,383</u> |
| Cash and cash equivalents at beginning of reporting period | | <u>806,162</u> | | <u>473,779</u> |
| Cash and cash equivalents at end of reporting period | | <u>782,350</u> | | <u>806,162</u> |

Cash & Cash equivalents:

Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet:

In accordance with our report attached

For K.S. CHOUDHARY & CO.
Chartered Accountants
FRN : 508095C

SD/-
K.S. Choudhary
Partner
Membership No. 086854
Place : New Delhi
Date : 03.09.2012

For and on behalf of the Board of
TRIVENI ENTERPRISES LTD

SD/-
Director